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China Opto Holdings Limited

中國新進控股有限公司

(Incorporated in Bermuda with limited liability)

Website: www.chinaopto.com.hk

(Stock Code: 1332)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of China Opto Holdings Limited (the “Company”) is pleased to announce that Mr. Wang Liang (“Mr. Wang”) has been appointed as an Executive Director of the Company with effect from 1 September 2016.

Mr. Wang, aged 31, holds a bachelor’s degree in physics from Imperial College of Science, Technology and Medicine, University of London and a master’s degree in international finance from The University of Westminster. He has extensive experience in the international finance and project management. He had been working in international investment banks and responsible for clients’ project management, projects merger and acquisition and various initial public offerings. Mr. Wang is currently the chairman and chief executive officer of 上海透雲物聯網科技有限公司 (Shanghai TY Technology Co. Ltd.*) which is the Company’s newly acquired subsidiary for the business of provision of QR codes on product packaging and related business intelligence IT solutions.

Mr. Wang was an executive director (from January 2014 to February 2016), a chairman (from August 2014 to February 2016), a non-executive director (from February 2016 to August 2016) and a vice-chairman (from February 2016 to August 2016) of Tack Fiori International Group Limited. He was also an executive director of PME Group Limited (currently known as China Ever Grand Financial Leasing Group Co., Ltd.) from December 2012 to December 2014. The shares of the above companies are listed on The Stock Exchange of Hong Kong Limited. Save as disclosed, Mr. Wang has not held any directorship in other listed public companies in the last three years.

Mr. Wang has a service agreement with the Company for an initial term of 3 years which is terminable on not less than one month’s notice in writing served by either party. He is subject to retirement by rotation and re-election pursuant to the Company’s Bye-laws. Mr. Wang is entitled to receive an initial monthly salary of HK\$100,000 and a discretionary year-end bonus or his pro rata amount for any incomplete month or year, which was determined with reference to the Group’s operation results, his duties and level of responsibilities and the prevailing marketing conditions. His emoluments will be reviewed annually by the

* *Direct translation from the Chinese name which is for identification purposes only*

Remuneration Committee. As at the date of this announcement, Mr. Wang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. His mother, Ms. Qiao Yanfeng is deemed to be interested in 600,000,000 shares of the Company through TY Technology Group Limited, in which Mr. Wang is a director. Save as disclosed, Mr. Wang does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Wang's appointment that need to be brought to the attention of shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of the Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Wang to become a new member of the Board.

By order of the Board
China Opto Holdings Limited
Lam How Mun Peter
Chairman

Hong Kong, 1 September 2016

As at the date of this announcement, the Board comprised the following directors: -

Executive Directors

Ms. Poon Ho Yee Agnes (*Managing Director*)
Mr. Lo Yuen Wa Peter
Ms. Sun Dixie Hui
Mr. Wang Liang

Non-executive Director

Dr. Lam How Mun Peter (*Chairman*)

Independent Non-executive Directors

Mr. Cheung Wing Ping
Mr. Ha Kee Choy Eugene
Mr. To Shing Chuen