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**Qualipak International Holdings Limited**  
**確利達國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

*Website: [www.qualipakhk.com](http://www.qualipakhk.com)*

**(Stock Code: 1332)**

**ANNOUNCEMENT**  
**INSIDE INFORMATION**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform the Shareholders and potential investors that one-off settlement payments amounting in aggregate to approximately HK\$3.9 million had been made to certain employees at the Guanlan Processing Factory arising from the cessation of their employment due to the transformation of the Guanlan Processing Factory from a processing arrangement to the legal status of WFOE. Based on a preliminary review of the management accounts of the Group for the three months period up to 31 March 2013 and the business outlook for the second quarter of the year, and in the light of the persistent challenging economic and operating climate, the above one-off payments and the temporary effect on staffing at the Guanlan Processing Factory may materially erode the gross profit margin and net profit margin of the Group for the six months ending 30 June 2013.

**This announcement is made based on the Company's preliminary review of the Group's management accounts which have not been confirmed nor audited by the Company's auditors. Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made by Qualipak International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that one-off settlement payments amounting in aggregate to approximately HK\$3.9 million had been made to certain employees at the Group's branch processing factory in Guanlan, the PRC (the "Guanlan Processing Factory") arising from the cessation of their employment due to the transformation of the Guanlan Processing Factory from a processing arrangement to the legal status of a wholly foreign owned enterprise ("WFOE").

The transformation enables the Guanlan Processing Factory to enter into sales contracts as a principal party for sales in Mainland China. This is in line with the Group's business strategy to explore and broaden the customer base in the Mainland China domestic market, as well as to maintain business opportunities with the Mainland China branches of the Group's internationally renowned customers.

The transformation of the processing arrangement to WFOE was completed recently. As certain employees at the Guanlan Processing Factory had treated the transformation of the legal status of the processing arrangement as a cessation of their employment, agreements were reached for these employees to be released from service and be paid off. One-off settlement payments amounting in aggregate to approximately HK\$3.9 million had been made to these employees. The Board considers that, based on a preliminary review of the management accounts of the Group for the three months period up to 31 March 2013 and the business outlook for the second quarter of the year, and in the light of the persistent challenging economic and operating climate, the above one-off payments and the temporary effect on staffing at the Guanlan Processing Factory may materially erode the gross profit margin and net profit margin of the Group for the six months ending 30 June 2013.

**This announcement is made based on the Company's preliminary review of the Group's management accounts which have not been confirmed nor audited by the Company's auditors. Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Lam How Mun Peter**  
*Chairman*

Hong Kong, 29 April 2013

*As at the date of this announcement, the Board comprises Ms. Poon Ho Yee Agnes, Mr. Lam Hiu Lo, Mr. Leung Chun Cheong and Mr. Wu Hong Cho as Executive Directors; Dr. Lam How Mun Peter and Mr. Leung Wai Fai as Non-executive Directors; and Mr. Chan Sze Hung, Dr. Leung Wai Keung and Mr. Tam Kwok Fai Paul as Independent Non-executive Directors.*