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Qualipak International Holdings Limited

確利達國際控股有限公司

(Incorporated in Bermuda with limited liability)

Website: www.qualipakhk.com

(Stock Code: 1332)

DELAY IN COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF A SUBSIDIARY

Reference is made to the announcement of Qualipak International Holdings Limited (the “Company”) dated 28 November 2014 in respect of the discloseable transaction in relation to the disposal of a subsidiary (the “Announcement”). Unless otherwise specified, capitalized terms used herein shall have the same meaning as defined in the Announcement.

Pursuant to the Conditional Agreement, Completion is conditional upon the fulfillment of the conditions precedent on or before 5:00 p.m. on 30 January 2015 (or any later date as mutually agreed by the Vendor and the Purchaser in writing), and Completion of the Disposal is scheduled to take place within three months from the date of fulfillment of all the conditions precedent (or any other date as mutually agreed by the Vendor and the Purchaser in writing).

The Board announces that all the conditions precedent as set out in the Conditional Agreement have been fulfilled on 28 November 2014. Therefore, pursuant to the Conditional Agreement, the Completion shall take place on or before 28 February 2015. However, as notified by the Purchaser owing to the fact that the ultimate shareholder of the Purchaser, China Jinhai International Group Limited (“China Jinhai”), intends to apply part of the net proceeds of its recent rights issue to finance settlement of the balance of the consideration payable under the Conditional Agreement in the sum of HK\$82.8 million. As such, at the request of the Purchaser, both parties to the Conditional Agreement have agreed in writing to postpone the Completion to 30 April 2015 (or such other date as the parties may further agree in writing) so as to allow China Jinhai to settle the aforesaid balance of the consideration payable under the Conditional Agreement after completion of its rights issue.

By Order of the Board
Qualipak International Holdings Limited
Lam How Mun Peter
Chairman

Hong Kong, 27 February 2015

As at the date of this announcement, the Board comprised the following Directors:-

Executive Directors

Ms. Poon Ho Yee Agnes (*Managing Director*)

Ms. Sun Dixie Hui

Non-executive Director

Dr. Lam How Mun Peter (*Chairman*)

Independent Non-executive Directors

Mr. Chan Sze Hung

Mr. Ha Kee Choy Eugene

Mr. To Shing Chuen