

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Touyun Tech Group Limited

中國透雲科技集團有限公司

(Incorporated in Bermuda with limited liability)

Website: www.chinatouyun.com.hk

(Stock Code: 1332)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by China Touyun Tech Group Limited (the “**Company**”). Reference is made to the announcement of the Company dated 2 May 2017 (the “**Announcement**”) in relation to the update of the business development of the Group’s “One product, One QR code” business. Unless otherwise defined, capitalized terms used herein have the same meanings as those defined in the Announcement.

The Board wishes to update the Shareholders on the recent development of the “Touyun Retailers Management System” (the “**System**”) developed by SHTY*.

As stated in the Announcement, this System would start its pilot run by the end of May 2017 in approximately 4,000 retailers and ministores. As at 5 June 2017, SHTY* has entered into agreements with 2,418 retailers and ministores in urban areas of Shanghai, China for the System installation, in which 1,984 retailers and ministores are operating with the System, while the remaining 434 retailers and ministores are preparing the electronic data of the commodities before the operation of the System. The lower number of retailers and ministores than the original expected number was due to the timing gap in equipment installation and system testing. With the market feedback from the retailers and ministores on the System during pilot run, SHTY* understands that the System is helpful to the operation of the retailers and ministores with remarkable market effect. Therefore, the Company believes that the marketing campaigns of the System should go on with a strategy targeting regional markets outside Shanghai being in plan.

In addition, SHTY* has entered into a commodities distribution contract with Amajin (Shanghai) Trading Company Limited* 亞瑪勁(上海)商貿有限公司 (“亞瑪勁”), a renowned e-commerce company in Taiwan, for a term of one year commencing from 1 June 2017 and

* *For identification purpose only*

subject to renewal. As the sole agency of 亞瑪勁 in mainland China, SHTY* deals with trading of Taiwan products from 亞瑪勁 in mainland China via its “Touyun Retailers Management System”.

The Company will continue to monitor the future development of the “Touyun Retailers Management System” and make further updates as and when appropriate.

By order of the Board
China Touyun Tech Group Limited
Wang Liang
Chairman

Hong Kong, 5 June 2017

As at the date of this announcement, the Board comprised of the following directors:

Executive Directors

Mr. Wang Liang (*Chairman*)

Mr. Du Dong

Mr. Lo Yuen Wa Peter

Non-executive Director

Mr. Chen Hui

Independent Non-executive Directors

Mr. Cheung Wing Ping

Mr. Ha Kee Choy Eugene

Mr. To Shing Chuen

* *For identification purpose only*