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**透云科技**  
Ty. Technology

**China Touyun Tech Group Limited**

**中國透雲科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

*Website: [www.chinatouyun.com.hk](http://www.chinatouyun.com.hk)*

**(Stock Code: 1332)**

**VOLUNTARY ANNOUNCEMENT  
BUSINESS UPDATE**

Reference is made to the announcement (the “**Announcements**”) of China Touyun Tech Group Limited dated 2 May 2017 and 5 June 2017 in relation to the update of the business development of the Group’s “Touyun Retailers Management System” business. Unless otherwise defined, capitalized terms used herein have the same meanings as those defined in the Announcements.

The Board wishes to update the Shareholders on the recent development of the “Touyun Retailers Management System” (the “**System**”) developed by 上海透雲物聯網科技有限公司 (“**SHTY**”<sup>\*</sup>). As at 3 December 2017, SHTY<sup>\*</sup> has entered into agreements with 8,000 retailers and ministores for the System installation, locating in 12 cities surrounding Shanghai, Pearl River Delta, Beijing-Tianjin-Hebei region of China. 5,800 out of 8,000 retailers and ministores have completed the system testing and are operating the System (75% of the retailers and ministores transacted daily sales via the System), while the remaining retailers and ministores are under system testing. SHTY<sup>\*</sup> will further expand the System to additional cities in the PRC in the near future, including promotion by SHTY<sup>\*</sup> itself, or through cooperation with other parties.

<sup>\*</sup> For identification purposes only

With the remarkable market feedback from the retailers and ministores on the System during the marketing campaigns and the pilot run, SHTY\* understands that the System is helpful to the operation of the retailers and ministores, in particular its sales growth. Therefore, SHTY\* is planning offline marketing campaigns and distribute new products via the System, so that to in line with our “O2O” business strategy plan. SHTY\* is negotiating with certain suppliers and manufacturers for the products distribution business. Should the Company enter into definitive agreements with other parties, the Company will make further announcement in accordance with Listing Rules. The Company believes that the offline product distribution business is beneficial to the Group’s business development.

The Company will continue to monitor the future development of the “Touyun Retailers Management System” and make further updates as and when appropriate.

By order of the Board  
**China Touyun Tech Group Limited**  
**Wang Liang**  
*Chairman*

Hong Kong, 5 December 2017

As at the date of this announcement, the Board comprised the following directors:

*Executive Directors*

Mr. Wang Liang (*Chairman*)

Mr. Du Dong

Mr. Lo Yuen Wa Peter

*Non-executive Director*

Mr. Chen Hui

*Independent Non-executive Directors*

Mr. Cheung Wing Ping

Mr. Ha Kee Choy Eugene

Mr. To Shing Chuen

\* *For identification purposes only*