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**透云科技**  
Ty. Technology

**China Touyun Tech Group Limited**

**中國透雲科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

*Website: [www.chinatouyun.com.hk](http://www.chinatouyun.com.hk)*

**(Stock Code: 1332)**

## **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is made by China Touyun Tech Group Limited (the “**Company**”) on a voluntary basis. The board of directors (the “**Board**”) of the Company wishes to inform its shareholders about the latest development of the our QR code business of 上海透雲物聯網科技有限公司 (“**SHTY**”), a wholly-owned subsidiary of the Company, as well as the Group.

On 19 February 2019 (after trading hour), SHTY, Chinese Society of Inspection and Quarantine (“**CSIQ**”), Inspur Group (“**Inspur**”) and 中檢聯創新科技(廣州)有限公司 (“**中檢聯**”) have entered into a strategic cooperation agreement (“**Cooperation Agreement**”) in relation to a branded outlet of quality chain, whereby the parties have agreed to work closely with each other for developing a quality chain system based on Quality Brand Business Support System (“**QBBSS**”) in order to improve product quality. SHTY is responsible for providing QR code service to corporations of QBBSS quality chain and the management of data derived from QBBSS quality chain while sharing such with CSIQ, Inspur and 中檢聯. SHTY will be authorised for the establishment, management and operating the branded outlet of quality chain and also sharing its information data and is allowed to use the trademarks/logos of the branded outlet of QBBSS quality chain.

To the best of Directors’ s knowledge so far, QBBSS quality chain is a quality management system under development by CSIQ, Inspur and 中檢聯 by utilizing various technology, including big data, cloud computing, artificial intelligence and blockchain, aims at improving products quality, products life cycle and products process management.

It is intended for establishing a transparent, trustful and high quality co-governance system between the government, corporations and consumers. The quality chain is expected to accredited with international quality chain standards in order to achieve “One Standard, One accreditation, Global Recognition” and provide worldwide trading services for imported and exported products.

QR code plays a critical role in quality chain, which is able to indicate the products information covering from manufacturers and the products process to consumers. With generating over 10 billion QR codes experiences, SHTY will provide QR codes services to QBBSS quality chain and solutions to accommodate the needs of printing requirements on different packaging material of the products. Further, SHTY, by virtue of its experiences with its major customers specializing in consumers goods industry, is able to provide QR code management platform and establish a systematic QR code management regime.

QR code will be a communication channel between the consumers and the corporations participated in the platform of quality chain. With representation declared by those corporations about the products quality, the corporations can effectively protect its brands. SHTY is experienced in providing QR code scanning and marketing campaign services and is able to enhance the marketing functions in quality chain. Corporations within QBBSS quality chain can realise the “One Code with Two Functions” through QR code scanning and marketing services provided by SHTY. In additions, SHTY will participate in the establishing branded outlet of quality chain, which incorporates membership program and reward point system targeting individual customers. Further, with SHTY’s Touyun Retailers Management Systems covered in approximately 10,000 retailers and ministores in PRC, it will benefit the consumers in products selection process, and also help the corporations of QBBSS quality chain to extend the sales channel and increase its sales growth.

The Board considers that the Cooperation Agreement would provide the Group with an opportunity to develop the Group’s QR code business and related services, and is in the interests of the Company and its shareholders as a whole. The Group will continue to develop its QR code related business and make further updates as and when appropriate. The Cooperation Agreement sets forth the framework for which cooperation between the SHTY and the relevant parties is to be implemented. The cooperation with CSIQ, Inspur and 中檢聯, if materialized, and if a final agreement is reached, the Company will make a further announcement in accordance with the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Touyun Tech Group Limited**  
**Wang Liang**  
*Chairman*

Hong Kong, 20 February 2019

As at the date of this announcement, the Board comprised of the following directors:

*Executive Directors*

Mr. Wang Liang (*Chairman*)

Mr. Du Dong

Mr. Lo Yuen Wa Peter

*Independent Non-executive Directors*

Mr. Cheung Wing Ping

Mr. Ha Kee Choy Eugene

Mr. To Shing Chuen

*Non-executive Director*

Mr. Chen Hui