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透云科技
Ty. Technology

China Touyun Tech Group Limited

中國透雲科技集團有限公司

(Incorporated in Bermuda with limited liability)

Website: www.chinatouyun.com.hk

(Stock Code: 1332)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**” and individually, a “**Director**”) of China Touyun Tech Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 21 February 2019, the Company granted share options (the “**Options**”) under the share option scheme of the Company adopted on 18 May 2012 (the “**Share Option Scheme**”) to certain eligible participants (as defined in the rules of the Share Option Scheme) (the “**Grantees**”) to subscribe for a total of 504,000,000 ordinary shares of HK\$0.01 each in the capital of the Company (the “**Shares**”), subject to acceptances by the Grantees. Details of the share options granted are set out as follows:

- | | |
|-----------------------------------|--|
| Date of grant | : 21 February 2019 |
| Exercise price of Options granted | : Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.12 per Share, which is higher than the highest of: <ul style="list-style-type: none">(a) the closing price of HK\$0.105 per Share as quoted on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on the last trading day;(b) the average closing price of HK\$0.12 per Share as quoted on the Stock Exchange for the 5 consecutive trading days immediately prior to the last trading day; and |

(c) the nominal value of a Share of HK\$0.01.

- Number of Options granted : 504,000,000 Options, each Option shall entitle the Grantee to subscribe for one Share
- Closing price of the Shares on the date of grant : HK\$0.105 per Share
- Vesting date of the Options : The Options will be vested to the Grantees on 21 February 2020.
- Validity period of Options : The Options are exercisable for a period of 4 years from 21 February 2020 to 20 February 2024 (both days inclusive) according to the following vesting schedule:
- (i) 33.3% of the Options (rounded down to the nearest whole number) shall be exercisable from 21 February 2020 to 20 February 2024;
 - (ii) 33.3% of the Options (rounded down to the nearest whole number) shall be exercisable from 21 February 2021 to 20 February 2024; and
 - (iii) 33.3% of the Options (rounded down to the nearest whole number) shall be exercisable from 21 February 2022 to 20 February 2024.

The Grantee is neither a director, chief executive or substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board
China Touyun Tech Group Limited
Wang Liang
Chairman

Hong Kong, 21 February 2019

As at the date of this announcement, the Board comprises the following directors:

Executive Directors

Mr. Wang Liang (*Chairman*)
Mr. Du Dong
Mr. Lo Yuen Wa Peter

Non-executive Director

Mr. Chen Hui

Independent Non-executive Directors

Mr. Cheung Wing Ping
Mr. Ha Kee Choy Eugene
Mr. To Shing Chuen