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透云科技
Ty. Technology

China Touyun Tech Group Limited

中國透雲科技集團有限公司

(Incorporated in Bermuda with limited liability)

Website: www.chinatouyun.com.hk

(Stock Code: 1332)

**(1) ISSUE OF HK\$210 MILLION 8.0% CONVERTIBLE BONDS
UNDER SPECIFIC MANDATE — EXTENSION OF LONG STOP DATE
(2) INSIDE INFORMATION AND ANNOUNCEMENT PURSUANT
TO RULE 13.19 OF THE LISTING RULES**

**ISSUE OF HK\$210 MILLION 8.0% CONVERTIBLE BONDS UNDER SPECIFIC
MANDATE — EXTENSION OF LONG STOP DATE**

References are made to the announcement of China Touyun Tech Group Limited (the “**Company**”) dated 9 October 2019 and the circular issued by the Company dated 23 October 2019 (the “**Circular**”) in relation to the proposed issue of convertible bonds under specific mandate. Unless otherwise specified, all capitalised terms used herein shall have the same meanings as ascribed to them in the Circular.

Pursuant to the terms of the Agreement, the Long Stop Date shall be 30 November 2019 (or such other date as may be agreed between the Company and the Subscriber). As additional time is required to prepare for Completion, the Company and the Subscriber entered into a supplemental agreement dated 29 November 2019 pursuant to which the parties agreed to extend the Long Stop Date to 15 January 2020 (or such other date as may be agreed between the Company and the Subscriber).

Save for the aforesaid extension of the Long Stop Date, all the other terms and conditions of the Agreement shall remain unchanged and shall continue to be in full force and effect.

INSIDE INFORMATION AND ANNOUNCEMENT PURSUANT TO RULE 13.19 OF THE LISTING RULES

This announcement is also issued by the Company pursuant to Rule 13.09(2) and Rule 13.19 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are now made to the announcements of the Company dated 3 October 2017, 20 October 2017, 10 November 2017, 9 August 2018 and 31 August 2018 (the “**Announcements**”) in relation to the 2017 CB.

Pursuant to the terms of the 2017 CB, the 2017 CB were to mature on 10 November 2019. As at the date of this announcement, US\$28.2 million in redemption amount of the 2017 CB remained outstanding as additional time is required to prepare for Completion as mentioned above. As disclosed in the Circular, the entire proceeds of the CB were to fund the redemption of the 2017 CB.

The Company has been in close discussions with the holder of the 2017 CB with regards to the status and timing of the redemption of the 2017 CB and arrangement has been made by the Company with the holder of the 2017 CB to pay to it the interest accrued on the 2017 CB for the period from 11 November 2019 to the date of actual redemption of the 2017 CB. As at the date of this announcement, no notice of default or demand letter with respect to the 2017 CB has been served on the Company by the holder of the 2017 CB.

The Company will disclose material developments on the above matter by way of further announcement(s) in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in or investing in the securities of the Company.

By order of the Board
China Touyun Tech Group Limited
Wang Liang
Chairman

Hong Kong, 29 November 2019

As at the date of this announcement, the Board comprises:

Executive Directors

Mr. Wang Liang (*Chairman*)

Mr. Du Dong

Mr. Lo Yuen Wa Peter

Non-executive Director

Mr. Chen Hui

Independent non-executive Directors

Mr. Cheung Wing Ping

Mr. Ha Kee Choy Eugene

Mr. To Shing Chuen