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透云科技
Ty. Technology

China Touyun Tech Group Limited

中國透雲科技集團有限公司

(Incorporated in Bermuda with limited liability)

Website: www.chinatouyun.com.hk

(Stock Code: 1332)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**” and individually, a “**Director**”) of China Touyun Tech Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 8 October 2020, the Company granted share options (the “**Options**”) under the share option scheme of the Company adopted on 18 May 2012 (the “**Share Option Scheme**”) to certain eligible participants (as defined in the rules of the Share Option Scheme) (the “**Grantees**”) to subscribe for a total of 47,000,000 ordinary shares of HK\$0.04 each in the capital of the Company (the “**Shares**”), subject to acceptances by the Grantees. Details of the share options granted are set out as follows:

- Date of grant : 8 October 2020
- Exercise price of Options granted : Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.40 per Share, which is higher than the highest of:
- (a) the closing price of HK\$0.36 per Share as quoted on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on the date of grant; and
 - (b) the average closing price of HK\$0.304 per Share as quoted on the Stock Exchange for the 5 consecutive trading days immediately preceding the date of grant; and

(c) the nominal value of a Share of HK\$0.04.

- Number of Options granted : 47,000,000 Options, each Option shall entitle the Grantee to subscribe for one Share
- Closing price of the Shares on the date of grant : HK\$0.36 per Share
- Vesting date of the Options : The Options will be vested to the Grantees on 8 October 2023.
- Validity period of Options : The Options are exercisable for a period of 5 years from 8 October 2023 to 7 October 2028 (both days inclusive) according to the following vesting schedule:
- (i) 25% of the Options (rounded down to the nearest whole number) shall be exercisable from 8 October 2023 to 7 October 2028;
 - (ii) 25% of the Options (rounded down to the nearest whole number) shall be exercisable from 8 October 2024 to 7 October 2028;
 - (iii) 25% of the Options (rounded down to the nearest whole number) shall be exercisable from 8 October 2025 to 7 October 2028; and
 - (iv) 25% of the Options (rounded down to the nearest whole number) shall be exercisable from 8 October 2026 to 7 October 2028.

The Grantee is neither a director, chief executive or substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board
China Touyun Tech Group Limited
Wang Liang
Chairman

Hong Kong, 8 October 2020

As at the date of this announcement, the Board comprises the following directors:

Executive Directors

Mr. Wang Liang (*Chairman*)

Mr. Du Dong

Mr. Lo Yuen Wa Peter

Non-executive Directors

Mr. Chen Hui

Ms. Tian Yuze

Independent Non-executive Directors

Mr. Cheung Wing Ping

Mr. Ha Kee Choy Eugene

Mr. To Shing Chuen