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**透云科技**  
Ty. Technology

## **China Touyun Tech Group Limited**

**中國透雲科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

Website: [www.chinatouyun.com.hk](http://www.chinatouyun.com.hk)

**(Stock Code: 1332)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**” and individually, a “**Director**”) of China Touyun Tech Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 16 November 2020, the Company granted share options (the “**Options**”) under the share option scheme of the Company adopted on 18 May 2012 (the “**Share Option Scheme**”) to employees and consultants (eligible participants as defined in the rules of the Share Option Scheme) (the “**Grantees**”) to subscribe for a total of 68,900,000 ordinary shares of HK\$0.04 each in the capital of the Company (the “**Shares**”), subject to acceptances by the Grantees. Details of the share options granted are set out as follows:

- |                                   |   |
|-----------------------------------|---|
| Date of grant                     | : 16 November 2020  |
| Exercise price of Options granted | : Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.60 per Share, which is higher than the highest of: <ul style="list-style-type: none"><li>(a) the closing price of HK\$0.53 per Share as quoted on The Stock Exchange of Hong Kong Limited (the “<b>Stock Exchange</b>”) on the date of grant; and</li><li>(b) the average closing price of HK\$0.536 per Share as quoted on the Stock Exchange for the 5 consecutive trading days immediately preceding the date of grant; and</li></ul> |

(c) the nominal value of a Share of HK\$0.04.

- Number of Options granted : 68,900,000 Options, each Option shall entitle the Grantee to subscribe for one Share
- Closing price of the Shares on the date of grant : HK\$0.53 per Share
- Vesting date of the Options : The Options will be vested to the Grantees on 16 November 2022.
- Validity period of Options : The Options are exercisable for a period of 5 years from 16 November 2022 to 15 November 2027 (both days inclusive) according to the following vesting schedule:
- (i) 33.3% of the Options (rounded down to the nearest whole number) shall be exercisable from 16 November 2022 to 15 November 2027;
  - (ii) 33.3% of the Options (rounded down to the nearest whole number) shall be exercisable from 16 November 2023 to 15 November 2027; and
  - (iii) 33.3% of the Options (rounded down to the nearest whole number) shall be exercisable from 16 November 2024 to 15 November 2027.

The Grantee is neither a director, chief executive or substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board  
**China Touyun Tech Group Limited**  
**Wang Liang**  
*Chairman*

Hong Kong, 16 November 2020

*As at the date of this announcement, the Board comprises the following directors:*

*Executive Directors*

Mr. Wang Liang (*Chairman*)

Mr. Du Dong

Mr. Lo Yuen Wa Peter

*Non-executive Directors*

Mr. Chen Hui

Ms. Tian Yuze

Mr. Jia Wenjie

Mr. Zhang Lele

*Independent Non-executive Directors*

Mr. Cheung Wing Ping

Mr. Ha Kee Choy Eugene

Mr. To Shing Chuen

Mr. Hu Guohua